**Los Angeles Pacific University Financial Aid**

**Award Letter**

Date

Student Name

LAPU ID #

Dear Student,

Congratulations on choosing to attend Los Angeles Pacific University (LAPU)! We have completed our review of your financial aid file, and are pleased to offer you the following financial aid award for the 2018-2019 award year***.***

Please note: whenever you make any changes to your class schedule, or any new information comes to us through your FAFSA, a revised award letter will be sent to you. This award is tentative until after the add/drop period when your actual final enrollment status is verified.

 Total Fall 2018 Spring 2019

Federal Direct Subsidized Loan $3,500 $1,750 $1,750

Federal Direct Unsubsidized Loan $6,000 $3,000 $3,000

Federal Pell Grant $5,775 $2,888 $2,887

Cal Grant A $9,084 $4,542 $4,542

**If any items listed below are not received, this award letter will be null. If there are no documents listed below, you have already submitted all documents necessary:**

 **Please note: If you have any missing documents, they will be listed here!**

For instructions on how to complete your Missing Items above please visit [Student Services at my.lapu.edu](https://my.lapu.edu/).

If you expect to receive any type of outside aid (such as an outside scholarship, Company Reimbursement or any other source of aid that is not listed above) please send us that documentation. Please be sure to include your name and LAPU ID# on all correspondence.

Due to our change to LAPU, we are not able to offer the Cal Grant award for the Fall semester. If you are a recipient of a 2018-2019 Cal Grant award, please go to WebGrants4Students and request to place your Fall award on a “Leave of Absence” status.

LAPU has a “passive acceptance” policy in regards to the Federal Direct Loans. That means we assume you are accepting the full amount of your award unless you tell us otherwise. If you would like to decline all or a portion of your award, please complete and submit either the [Loan Reduction Form](https://learner.uc.apu.edu/ICS/icsfs/mm/1819_-_loan_reduction_form.pdf?target=acd354e9-c0ce-4bcd-b278-5ab939204720) or the [Loan Decline Form](https://learner.uc.apu.edu/ICS/icsfs/mm/1819_-_loan_decline_form.pdf?target=940521ba-2a2f-45f9-9450-043efeccae54) and submit it to supportcentral@lapu.edu. Federal Direct Loans are funds that must be repaid. We encourage all students to borrow wisely, and only borrow what is needed to cover their tuition charges.

Please note: LAPU disburses financial aid funds to our student’s accounts by session. This means the financial aid awarded to students will be disbursed in half, for each session the student attends.

LAPU wants to help you make good borrowing decisions so we are providing you with your NSLDS federal borrowing data (not including this award). Please work with your Success Coach and Support Central to ensure you will graduate within your federal maximum borrowing limits.

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| --- | --- |
| Class and Dependency Status | Total Amount You Can Borrow |
| Undergraduate Dependent Student | $31,000 ($23,000 in Subsidized) |
| Undergraduate Independent Student | $57,500 ($23,000 in Subsidized) |
| Graduate Student | $138,500 |
| Class and Dependency Status | Total Amount You Have Borrowed |
| Your Dependency Status | Independent or Independent |
| Total Subsidized You Have Borrowed  | $ Totals from NSLDS website |
| Total Unsubsidized You Have Borrowed | $ Totals from NSLDS website |
| Total Federal Borrowing per NSLDS | $ Totals from NSLDS website |
| Information as of this date | Today's Date |
| Estimate your payments | [Payment Calculator](https://studentloans.gov/myDirectLoan/repaymentEstimator.action?_ga=2.266130759.953965391.1508889900-2125498705.1506453661) |

Please visit the following website or to keep track of your federal loans.

* [https://nslds.ed.gov](https://nslds.ed.gov/nslds/nslds_SA/)

Please contact us if you have any questions or concerns regarding your financial aid award. We welcome you to the LAPU community!

Sincerely,

Office of Financial Aid

(626) 624-4673

supportcentral@lapu.edu

[My.LAPU.edu](http://my.lapu.edu/)

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|  | Los Angeles Pacific University«First\_Name» «Middle\_Init». «Last\_Name», ID: «AltId» | «ltr\_date» |
| --- | --- | --- |

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| Cost in the 2018-2019 Award Year |
| --- |
| Estimated Cost of Attendance $ /yrTuition and fees $Room and board $Books and supplies $Personal expenses $ |

| Grants and scholarships to pay for college |
| --- |
| Total Grants and Scholarships ("Gift" Aid; no repayment needed) $ «S\_D\_TGRANTS» /yrInstitutional Aid $«S\_D\_IGRANT»Federal Pell Grant $«S\_D\_FEDGRANT»California State Grant $«S\_D\_STGRANT»Other scholarships $«S\_D\_OTHERGRANT» |

| What you will pay for college |
| --- |
| Net Costs $ «S\_D\_NETCOST» /yr(Cost of attendance minus total grants and scholarships) |

**Options to pay net costs**

| Loan Options\* |
| --- |
| Federal Direct Subsidized Loan $0 Federal Direct Unsubsidized Loan $0\*Recommended amounts shown here. You may be eligible for a different amount. Contact Support Central. |

| Other Options |
| --- |
| Family Contribution N/A (As calculated by the institution using information reported on the FAFSA or to your institution.) |
| * Parent or Graduate PLUS Loans
 | * Military and/or National Service benefits
* Non-Federal Alternative Education Loan
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| C:\Documents and Settings\cdionne\Desktop\Requirements\2013\2013_04\Shopping Sheet\Shopping_Sheet\images\icon_hat.gifGraduation RatePercentage of full-time students who graduate within 6 years: |
| --- |
| Loan Default RatePercentage of borrowers entering repayment and defaulting on their loan:  |
| Median BorrowingC:\Documents and Settings\cdionne\Desktop\Requirements\2013\2013_04\Shopping Sheet\Shopping_Sheet\images\icon_dollar.gifStudents who borrow at «inst\_name» typically take out $22,500 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately $231 per month. Your borrowing may be different |

| **Repaying your loans**To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: [www.studentaid.ed.gov/repay-loans/understand/plans](http://www.studentaid.ed.gov/repay-loans/understand/plans)  |
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| **For more information and next steps:****Los Angeles Pacific UniversitySupport Central**300 N. Lone Hill Ave., #200San Dimas, CA 91773Phone: (626) 624-HOPE (4673)E-mail: supportcentral@lapu.edu |
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| Glossary |
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| Cost of Attendance (COA): The total amount (not including grants and scholarships) that it will cost you to go to school during the school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees; an allowance for books, supplies, and transportation; and dependent care expenses.Total Grants and Scholarships: Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester. Cal Grant B recipients may elect to receive the full disbursement of their Cal Grant B Access award to use towards educational expenses or have it applied to any outstanding balances on the student’s account. By choosing the first option, Cal Grant B Access recipients are responsible to resolve any account balances with their institution. For State Grant information for states other than California, please visit <https://www.nasfaa.org/State_Financial_Aid_Programs>.Net Costs: An estimate of the actual costs that you or your family will need to pay during the school year to cover education expenses at a particular school. Net costs are determined by taking the institution's cost of attendance and subtracting your grants and scholarships.Work-Study: A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.Loans: Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Federal Perkins Loans, Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans. You can find more information about federal loans at StudentAid.gov.Family Contribution (also referred to as Expected Family Contribution): A number used by a school to calculate how much financial aid you are eligible to receive, if any. It’s based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It’s not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive. The family contribution is reported to you on your Student Aid Report, also known as the SAR.Graduation Rate: The percentage of students who graduate from an institution. This shows students who began their studies as first-time, full-time degree- or certificate-seeking students and completed their degree or certificate within 150 percent of "normal time." For example, for a four-year school, the graduation rate would be the percentage of students who completed that program within six years or less.Loan Default Rate: The percentage of student borrowers – undergraduate and graduate – who have failed to repay their federal loans within three years of leaving a particular school. A low loan default rate could mean that the institution’s students are earning enough income after leaving school to successfully repay their loans.Median Borrowing: The amount in federal loans the typical undergraduate student takes out at a particular institution. It also indicates the monthly payments that an average student would pay on that amount using a 10-year repayment plan. |

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